



NOTICE NO. 1/2020

ACCOUNTING STANDARDS

In pursuant to Section 11 of the Accounting Standards Order, 2010, the Brunei Darussalam Accounting Standards Council (BDASC) is pleased to announce the issuance of the following amendments to Brunei Darussalam Accounting Standards for all non-public interest entities in Brunei Darussalam, effective for annual reporting periods beginning on or after 1 January 2021:

- i) Amendment to Brunei Darussalam Accounting Standards Framework
- ii) Amendment to BDAS 1 – Presentation of Financial Statements
- iii) Amendment to BDAS 6 – Investments
- iv) Amendment to BDAS 16 – Related Party Disclosures
- v) Amendment to BDAS 18 – Cash Flow Statement

Members of the Public can view and download the amendments online at <https://bdasc.mofe.gov.bn/>. For any inquiries, please contact the BDASC Secretariat at bdasc@mofe.gov.bn or via fax at 2383932.

Brunei Darussalam Accounting Standards Council

Date : 12 December 2020